

445 RECORD OF PROCEEDINGS 445

Minutes of Clermont Northeastern Board of Education

Special Meeting

Held in the Board of Education Office February 2, 2009

The Clermont Northeastern Board of Education met in Special Session on February 2, 2009 at the Board Office. The meeting was called to order by Board President Mrs. Huxel at 7:00 p.m. All in attendance said the pledge to the flag.

ROLL CALL

Board Members Present: Mrs. Spencer, Mrs. Mummert, Mrs. Huxel, Mr. Freeman, Mr. Hoerth.

Absent: None.

ADOPTION OF THE AGENDA

Board Member Mr. Freeman moved and Board Member Mrs. Spencer seconded that the Board adopt the agenda as presented.

40.09 VOTE: All yeas.

TREASURER'S RECOMMENDATIONS

Board Member Mr. Hoerth moved and Board Member Mr. Freeman seconded that the Board approve the Resolution to Proceed with a 5.35 mil bond issue on May 5, 2009.

The Board of Education of the Clermont Northeastern Local School District, Counties of Clermont and Brown, Ohio, met in special session at 7:00 p.m. on the 2nd day of February, 2009, at the Board Offices of the Clermont Northeastern Local School District, Batavia, Ohio, with the following members present:

Mrs. Huxel, Mrs. Mummert, Mr. Freeman, Mrs. Spencer, Mr. Hoerth

Mr. Freeman introduced the following resolution and moved its adoption:

CLERMONT NORTHEASTERN LOCAL SCHOOL DISTRICT RESOLUTION NO. 41.09

RESOLUTION DETERMINING TO PROCEED WITH BOND ISSUE

WHEREAS, this board of education by resolution duly adopted determined the necessity of issuing bonds in the principal amount of \$26,200,000, for the purpose of new construction, improvements, renovations and additions to school facilities and providing equipment, furnishings and site improvements therefore, and the necessity of levying an annual direct tax on all the taxable property in this school district, outside of the ten-mill limitation to pay the interest on and to retire said bonds and provided that the question of issuing said bonds and of levying said direct tax shall be submitted to the electors of said school district at the election to be held on the 5th day of May, 2009;

WHEREAS, the treasurer of this board of education has certified that the maximum maturity of said bonds is twenty-eight (28) years; and

WHEREAS, the county auditor has certified that the estimated average annual levy throughout the life of said bonds which will be required to pay the interest on and retire said bonds, is five and thirty-five hundredths (5.35) mills, for each one dollar (\$1.00) of valuation which amounts to fifty-three and one half cents (\$0.535) for each one hundred dollars (\$100.00) of valuation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Clermont Northeastern Local School District (hereinafter called the "Board of Education"), Counties of Clermont and Brown, Ohio:

That it is hereby determined to proceed with the issuance of bonds of this Board of Education in the amount of \$26,200,000, for the purpose stated in the Preambles hereof, and to levy an annual direct tax on all the taxable property in said school district outside of the limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio and that the question of issuing said bonds and of levying said direct tax shall be submitted to the electors of said school district at the election to be

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held on the 5th day of May, 2009, under authority of Section 133.18 of the Ohio Revised Code, commencing in 2009, first due in 2010.

That the treasurer of this Board of Education be and is hereby directed to certify to the Board of Elections a true and correct copy of the resolution of this Board of Education determining the necessity of said bonds, said direct tax and said election and a true and correct copy of this resolution, together with the amount of the average tax levy, expressed in dollars and cents for each one hundred dollars (\$100) in valuation as well as in mills for each one dollar (\$1.00) of valuation, estimated by the county auditor, and the maximum number of years required to retire said bonds and to notify said board of elections to cause notice of such election to be given as required by law.

That the form of ballot upon which the question of issuing said bonds and of levying said direct tax shall be submitted to the electors substantially as follows:

PROPOSED BOND ISSUE

Majority Affirmative Vote is Necessary for Passage

Shall bonds be issued by the Board of Education of the Clermont Northeastern Local School District, Counties of Clermont and Brown, Ohio, for the purpose of NEW CONSTRUCTION, IMPROVEMENTS, RENOVATIONS AND ADDITIONS TO SCHOOL FACILITIES, AND PROVIDING EQUIPMENT, FURNISHINGS AND SITE IMPROVEMENTS THEREFOR, in the principal amount of Twenty-Six Million Two Hundred Thousand Dollars (\$26,200,000) to be repaid annually over a maximum period of twenty-eight (28) years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue five and thirty-five hundredths (5.35) mills, for each one dollar (\$1.00) of valuation which amounts to fifty-three and one half cents (\$0.535) for each one hundred dollars of tax valuation, commencing in 2009, first due in 2010, to pay the annual debt charge on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

"	"	FOR THE BOND ISSUE	"
"	"		"
"	"		"
"	"	AGAINST THE BOND ISSUE	"
"	"		"
"	"		"

That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Mrs. Spencer seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mrs. Huxel, Mrs. Mummert, Mr. Freeman, Mr. Hoerth, Mrs. Spencer

NAY:

ADOPTED this 2nd day of February, 2009.

Board Member Mr. Freeman moved and Board Member Mrs. Spencer seconded that the Board donate one meeting's pay for a total of \$400 to the Citizens for CNE levy committee.

42.09

VOTE: All yeas.

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EXECUTIVE SESSION

None tonight.

ADJOURNMENT

Board Member Mr. Freeman moved and Board Member Mrs. Spencer seconded that the Special Meeting of the Clermont Northeastern Board of Education be adjourned. Time 7:42 p.m.

43.09

VOTE: All yeas.

Attest: _____

Treasurer

Board President